Key West University G.L.O.B.E. (Global Leaders of Business Entrepreneurship) Scholarship

General Eligibility: Open to U.S. - based and international applicants applying for entry into KWU's MBA program

Award: Half-tuition scholarship for the first trimester of study

Number of Awards: 2 (awarded annually, for entrance into the fall trimester of study)

General requirements: Applicants must submit a completed business plan for a new product or business they would like to launch using the template provided with the application form.

Applicants for the scholarship must demonstrate the following to be considered:

1. Applicants must have already completed a bachelor’s degree at a U.S. or foreign college or university.
2. Applicants must not be an employee (including full-time and part-time faculty) or a family member (spouse, dependent child or domestic partner) of an employee of Key West University, Inc.
3. Applicants must submit a complete, signed application, together with all supporting documentation, by the deadline listed in the Selection Process section. The completion of the application form does not create an obligation to award a scholarship to the applicant.
4. Applicants must submit a completed business plan, as described in the Business Plan section. High importance will be placed on the applicant’s desire to start their own business or launch a new product at an existing company, and their capability of doing so, as assessed by the quality of their business plan.
5. Business plans submitted by applicants may be selected for publication in a variety of media, including but not limited to: newspapers, radio, television, the university’s website, and all forms of social media. Publication on one or more of these mediums in no way indicates an award or acceptance of this scholarship.

SELECTION PROCESS

1. Only the first 300 applicants who meet the eligibility criteria and submit their complete application and supporting documentation, as more fully described herein, on or before the deadline (“qualified applications”) will be considered in the selection process.
2. The recipient of this scholarship will be selected by the scholarship selection committee consisting of representatives from Key West University. Non-staff members may assist in the selection committee process as well.
3. It is the applicant’s responsibility to submit a complete and signed application, along with all the supporting documentation, which must be received on or before the deadline. The scholarship selection committee accepts no responsibility for incomplete applications,
applications not in proper form, lost applications, or any other submission in exception to the instructions.

4. The scholarship award will be based on the committee’s scores of the overall quality of the application and the scholarship essays. The higher the average score, the higher the probability of selection.

5. Scholarship selection shall be made without regard to race, color, religion, sex, sexual orientation, gender identity, age, national origin, disability, veteran status, or any other category protected by federal, state, or local law.

6. The decision of the scholarship selection committee is final and not subject to review.

7. Applicants acknowledge and agree that the use or nonuse of applicant’s information, including but not limited to, applicant’s name or essay content (in whole or in part) for marketing purposes on national television, radio and/or in any known medium, and in no way indicates that applicant shall or will be awarded this scholarship. Applicants shall not be entitled to any reliance on the use or nonuse of applicant’s information by the University for marketing purposes.

**Deadline:**

A complete application, and supporting documentation, must be submitted before the first 300 qualified applications that meet the defined eligibility criteria have been submitted, or before 5:00 pm EST on Wednesday, January 9, 2019, whichever comes first. Applications not submitted or submitted after the application limit or designated deadline will not be considered. There are no exceptions.

The top 5 finalists will be notified by Wednesday, January 16, 2019. Finalists will be expected to present their business idea to the scholarship committee via a 15-minute web meeting, to be scheduled to take place at a mutually convenient time on Wednesday, January 23, 2019. Finalists who are not able to present on this date will forfeit their eligibility for scholarship consideration.

The scholarship committee will determine the recipients of the scholarship by the award date, Friday, January 25, 2019. All applicants with a submitted application will be notified via email regarding the status of the scholarship. All applicants will be notified by the award date, regardless if selected as a recipient or not.

**Terms and Conditions:**

Key West University: Terms & Conditions

By applying for a Key West University scholarship and/or accepting the scholarship award, the applicant and/or recipient agrees to the following terms and conditions. Failure to abide by any of the following terms and conditions shall result in either disqualification of the scholarship award or termination of the scholarship award.

All application submissions shall become the property of Key West University, Inc., regardless if applicant is awarded the scholarship. In addition, applicant agrees to execute a Key West University, Inc. Consent and Release Form and further agrees that Key West University, Inc. may release the application and the information contained therein to its agents, contractors and related third parties for the purposes set forth below.
Upon the submission of the application by applicant or the award of the scholarship and recipient’s acceptance, Key West University, Inc., including its subsidiaries as well as its agents, and others working for it on its behalf or at its direction and their respective licensees, successors, and assigns, shall have the right to use and republish the submitted application or any of its content; it may reference and acknowledge recipient’s name and authorship of the application; and may use recipient’s name, image and likeness, for any purpose relating to the scholarship, including but not limited to, any promotional materials, internal sites, www.keywestuni.org, external company sites, press releases and social media.

Scholarship award is a non-cash award to recipient’s Key West University account as outlined on the scholarship application. No check or other cash monies will be disbursed at any time. There are no exceptions.

The University treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University makes no representations with respect to the taxability of this award and the University may change its treatment of the scholarship for tax purposes in its sole discretion.

This award is a partial tuition scholarship that will cover 50% of tuition for the fall trimester of the MBA degree program specified on the scholarship application. The actual value of the scholarship you receive is dependent on many different variables including but not limited to transferability of any credits.

Scholarship will be applied only to tuition due for the fall trimester of study.

Recipient must meet all Key West University admissions requirements for the selected program and campus. Information regarding admissions requirements is available on the University’s website, and in the Key West University Academic Catalog. Scholarship may only be used toward degrees that are specified on the scholarship application.

Recipient must complete all admission and enrollment requirements for his/her chosen degree program (degree program must be currently available) prior to the fall trimester start date.

Recipient must have successfully completed his/her first credit-bearing course within one hundred and twenty (120) days following the scholarship award date.

Recipient who falls out of attendance for more than ninety (90) days from the last date of academic activity (recipient must show positive attendance; posting on two different days within the first week of a class) will forfeit his/her scholarship.

Recipient acknowledges that at no time can he/she become an employee of Key West University, Inc., and retain this scholarship.

Recipient agrees to complete his/her degree program in the time set forth in the Key West University Academic Catalog. Switching degree programs, whether by choice or due to a version and/or program update, may result in a loss of credits that this scholarship will not cover.

Recipient acknowledges and agrees that he/she will not portray Key West University or any affiliates in a negative, harmful, disparaging, offensive or otherwise inappropriate manner as determined in
Key West University's sole discretion. Recipient must not associate Key West University with content related to tobacco, alcohol, illegal drugs or sexually explicit material or engage in conduct that is immoral or illegal that results in a criminal conviction.

Recipient agrees to abide by Key West University’s Academic Catalog, including, but not limited to, the Student Code of Conduct.

These terms and conditions are in addition to any other terms and conditions set forth in any other part of this document. Any necessary determination, or clarification, as to the interpretation or to the application of a particular term shall be made by Key West University’s officials in their sole discretion. Furthermore, Key West University reserves the right in its sole discretion to make any changes or modifications to the scholarship, including but not limited to, the criteria, the selection process, the deadline dates, and the terms and conditions.

There will be no exceptions to these terms and conditions unless otherwise approved in writing by Key West University officials in their sole discretion.

Any violation of these scholarship terms and conditions as determined at Key West University’s sole discretion, will result in disqualification of the scholarship and/or termination of the scholarship award. Recipient acknowledges and agrees that he/she shall have no right to appeal or contest the decision of Key West University to terminate the scholarship as set forth herein. Any unused portion of the Scholarship will be returned to Key West University and is non-transferable.

In the event that any provision of the scholarship terms and conditions shall be held void, voidable, or unenforceable, the remaining provisions shall remain in full force and effect.

APPLICANT/RECIPIENT HEREBY AGREES TO RELEASE KEY WEST UNIVERSITY, AS WELL AS EACH OF THEIR OFFICERS, AGENTS, EMPLOYEES, SHAREHOLDERS, SERVANTS, DIRECTORS (“THE RELEASED PARTIES”) , FROM DAMAGES, LOSSES (INCLUDING, BUT NOT LIMITED TO, LOSS OF EARNINGS, LOSS OF PROFITS, LOSS OF BUSINESS, LOSS OF WAGES), COSTS, EXPENSES AND LIABILITIES OF EVERY KIND AND NATURE, WITHOUT LIMITATION, INCLUDING CLAIMS OF DAMAGES OR INJURY TO PERSONAL PROPERTY AND FURTHER AGREE TO RELEASE THE RELEASED PARTIES FROM ANY THIRD PARTY CLAIMS OF ANY KIND WHATSOEVER WHETHER KNOWN OR UNKNOWN, SUSPECTED OR UNSUSPECTED, AND WHETHER OR NOT CONCEALED OR HIDDEN, WHICH I MAY NOW HAVE OR MAY HEREAFTER HAVE AGAINST THE RELEASED PARTIES RESULTING FROM, OR ARISING OUT OF OR IN CONNECTION WITH, DIRECTLY OR INDIRECTLY, FROM THE SCHOLARSHIP SELECTION AND ADMINISTRATION PROCESSES OPERATED BY KEY WEST UNIVERSITY.

If you meet the eligibility criteria, complete the scholarship application.

**Application Instructions**

2. Follow the given instructions.
3. Review your completed application and submit to: [admissions@keywestuni.org](mailto:admissions@keywestuni.org).
4. You will receive an email confirming receipt of your application within 2 business days.
5. If you do not receive an email confirmation, please contact KWU staff via email: admissions@keywestuni.org or via telephone: 1-888-598-0904.
6. Print a copy of the submitted application for your records.

**Important Dates**

**Deadline:**

A complete application and supporting documentation must be received on, or before 5:00 pm EST on **Wednesday, January 9, 2019**. Applications received after the designated deadline will not be considered. There are no exceptions.

**Award Date:**

The scholarship committee will determine the recipients of the scholarship by the award date, **Friday, January 25, 2019**. You will be notified via email by award date regarding the status of the scholarship. You will receive a notification email if you were selected as a recipient or not.

**Note:**

Be advised that it is the applicant’s responsibility to submit a complete application, which must be received on or before the deadline as set forth above. The scholarship committee accepts no responsibility for incomplete applications, applications not in proper form, lost applications, or any other submission. There are no exceptions.

For additional information, please email: admissions@keywestuni.org